

Exam. Code : 108505

Subject Code : 2025

B.Com 5th Semester

INSURANCE SERVICE MANAGEMENT

Paper: Group-II, BCG-522

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The **fifth** question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Write a note on the evolution of life insurance business in India.
2. Write a short note on :—
 - (a) Endorsement
 - (b) Premium Receipt

SECTION—B

3. Explain and illustrate the strengths and weaknesses of insurance intermediaries in India; suggest some important improvement in it.
4. Discuss the functions of the Insurance agent.

SECTION—C

5. What is the need of underwriting ? Explain in detail the principles of underwriting.
6. What are the factors that affect the insurability ?

SECTION—D

7. What is the impact of taxation and policies on insurance product ?
8. How to get out of controlled price regime ? Explain in detail the rigidities in the present pricing system.